

College, Career & Life Planning



Income/Expense by Income Level 2008

(Source: U.S. Dept. of Labor 2008 Consumer Expenditure Survey March 2010)

	\$15,000 to \$19,999	\$20,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$59,999	\$70,000 and More
Income Before Tax	\$17,461	\$24,896	\$34,708	\$44,733	\$59,319	\$128,930
% Homeowners	50%	56%	60%	64%	73%	88%
Annual Expense (w/o tax)	\$25,536	\$30,367	\$35,778	\$40,527	\$50,465	\$83,700
<u>Expense Breakdown</u>						
Food	\$3,556	\$4,209	\$5,130	\$5,446	\$6,388	\$9,884
Shelter (Rent, Mort, Tax)	\$5,874	\$6,502	\$7,266	\$8,590	\$10,062	\$16,171
Utilities	\$2,595	\$2,971	\$3,244	\$3,488	\$3,876	\$4,875
House Furnishings	\$744	\$819	\$975	\$1,369	\$1,548	\$2,858
House Other	\$871	\$948	\$1,056	\$1,153	\$1,570	\$2,885
Clothes/Services	\$929	\$1,105	\$1,381	\$1,241	\$1,713	\$2,945
Transportation	\$4,457	\$5,591	\$6,436	\$7,225	\$9,359	\$13,805
Health Care	\$2,108	\$2,403	\$2,696	\$2,741	\$3,229	\$4,087
Entertainment	\$1,169	\$1,629	\$1,874	\$2,122	\$2,936	\$4,875
Personal Care Prdt/Serv	\$336	\$378	\$467	\$503	\$591	\$994
Education	\$286	\$316	\$406	\$495	\$613	\$2,171
Life and Other Insurance	\$83	\$142	\$181	\$211	\$282	\$625
Pensions and Soc. Sec.	\$782	\$1,431	\$2,226	\$3,251	\$4,915	\$11,603
Miscellaneous/Cash	\$1,749	\$1,922	\$2,440	\$2,693	\$3,383	\$5,922