

# College, Career & Life Planning



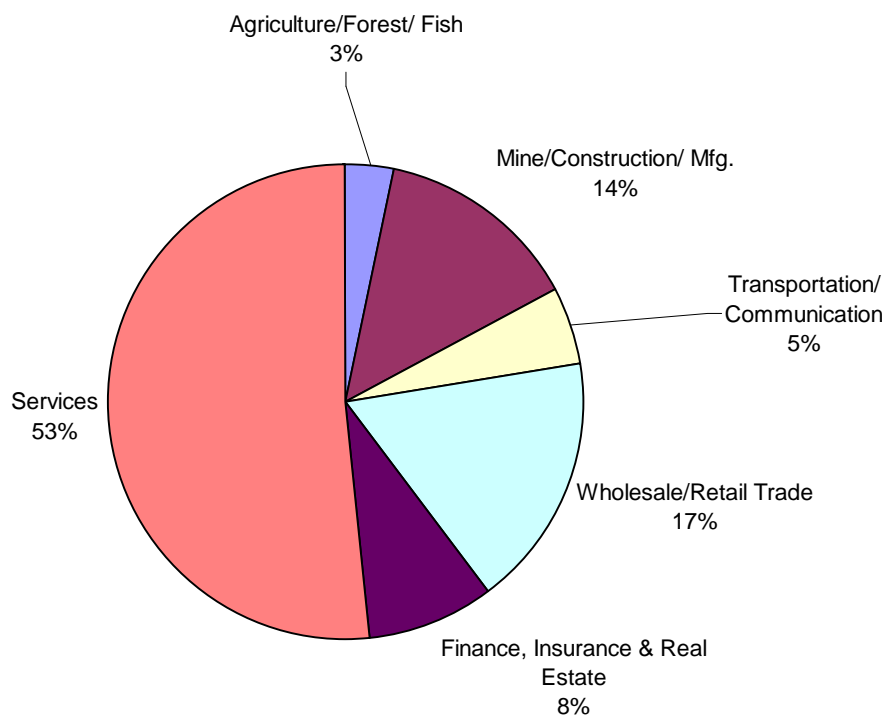
## Small Business Statistics

Small Businesses (Defined as independent businesses with fewer than 500 employees)

- Represent 99.7% of all employer firms
- Employ 50% of all private sector employees
- Pay 45% of the total U.S. private payroll
- Generated 60-80% of the net new jobs annually over the last decade
- Create more than 50% of the non-farm private gross domestic product (GDP)
- Produce 13-14 times more patents per employee than larger firms.
- Employ 41% of high tech workers (e.g. scientists, engineers, computer)
- Are 53% home-based and 3% franchises
- Made up 97% of all identified exporters in 2002

Source: U.S. Bureau of Census, Bureau of Labor Statistics, Current Population Survey, U.S. Dept. of Commerce, International Trade Administration.

## Sole Proprietors by Broad Industry 2000



Source: U.S. Department of Treasury, IRS Services, Statistics of Income Division